

Raytown C-2 School District, Raytown, Missouri Tax Rate Hearing Notice

A hearing will be held at 5:30 p.m., on September 28, 2020, in the Board of Education Room, 6608 Raytown Rd., Raytown, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Raytown C-2 School District, a political subdivision.

The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2020, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2020		Prior Tax Year 2019	
Real Estate	590,164,567		606,725,821	
Personal Property	141,136,071		142,950,296	
Combined Real Estate & Personal Property	731,300,638		749,676,117	
Less AV in Tax Increment Financing (TIF)	-		-	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$731,300,638		\$749,676,117	
New Construction & Improvements (Included in AV Total above)	363,580		\$706,938	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)*	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	37,735,113	5.1600	38,683,288	5.1600
Teacher	-	0.0000	-	0.0000
Debt Service	8,483,087	1.1600	8,696,243	1.1600
Capital Projects	-	0.0000	-	0.0000
Total	\$46,218,200	\$6.3200	\$47,379,531	\$6.3200

	Incidental	Debt Service
Total New Revenue:	(948,175)	(213,156)
New Revenue from New Construction and Improvements:	\$18,761	\$4,218
New Revenue from Reassessment:	(\$966,935)	(\$217,373)
Percentage of New Revenue from Reassessment:	-2.4996%	-2.4996%
Percentage of New Revenue from Reassessment Combined:	-2.4996%	

Board of Education
Raytown C-2 School District
Mr. Rick Moore, President
Dr. Allan Markley, Superintendent
Dr. Steve Shelton, Treasurer
Mrs. Rachel Johnston, Secretary

*The proposed tax rates are subject to change per the most current information.